

**BUTE AND COWAL CHARITY AND TRUST FUNDS APPENDIX 1**

Name of Charity or Trust Fund	Purpose and Comments on Recent Distribution	Charity or Trust	Type of Fund	Restricted or Capital Funds	Unrestricted or Revenue Reserve Funds	Total Value	Estimated Income	Proposed Use of Revenue Reserves	Estimated Audit Fee	Net Amount Available for Distribution	Proposed Distribution	Reserves Policy
				£	£	£	£	£	£	£		
Dunoon & Kilmun Cemeteries	No distributions in recent years. The fund is for the upkeep of lairs in the Cemeteries.	Trust Fund	Cemetery Fund	588	176	764	5	9		14	Transferred to Roads and Amenity Services who provide a statement setting out expenditure.	Utilise 1/20th of the unrestricted or revenue reserve funds each year.
Mrs B MacEwans Trust	No distributions in recent years. The maintenance of two lairs at the burial ground of Inverchaolain.	Trust Fund	Cemetery Fund	200	8	208	1	0		1	Transferred to Roads and Amenity Services who provide a statement setting out expenditure.	Utilise 1/20th of the unrestricted or revenue reserve funds each year.
Tulloch Library Dunoon	No distributions in recent years. Formation of public library. Discuss with Manager at Dunoon Library.	Trust Fund	Library Fund	400	43	443	1	2		3	Transferred to Community and Culture who present a statement setting out how the funds have been used.	Utilise 1/20th of the unrestricted or revenue reserve funds each year.
Lamont Bequest	No distributions in recent years. To be distributed to the poor of Kilfinan.	Trust Fund	Poor Fund - Kilfinan	220	5,457	5,677	23	273		296	Local members to identify people in Kilfinan who meet the criteria of poor and distribute £296 between them using vouchers	Utilise 1/20th of the unrestricted or revenue reserve funds each year.
Baillie Gillies Bequest		Charity	Poor Fund - Rothesay	3,100	6,711	9,811	36	336	-133	239	A total of £295 is available for poor funds for Rothesay. Local members to identify people in	Utilise 1/20th of the unrestricted or revenue reserve funds each year.
Mrs Mary Millar (in GL as Millan) Bequest	No distributions in recent years. Coals for poor of Rothesay.	Trust Fund	Poor Fund - Rothesay	60	33	93	0	2		2	Rothesay who meet the criteria of poor and distributed between them using vouchers	Utilise 1/20th of the unrestricted or revenue reserve funds each year.
Bethia Weir Bequest	No distributions in recent years. Coals for poor of Rothesay.	Trust Fund	Poor Fund - Rothesay	51	242	293	1	12		13		Utilise 1/20th of the unrestricted or revenue reserve funds each year.
Provosts Bequest Rothesay	3 small garnts of £10 awarded in 2011 but no distributions since then. Assist soldiers, sailors and airmen who served in the two World Wars, or their widows and dependents. The beneficiary must live in Rothesay. Various conditions allow for the fund to be given to the deserving poor in the town in general.	Trust Fund	Poor Fund - Rothesay	1,200	506	1,706	16	25		41		Utilise 1/20th of the unrestricted or revenue reserve funds each year.
Norman Stewart Institute	No distributions in recent years. An institute for the Physical, Religious, Moral, Social and Intellectual benefit of the industrial classes of Rothesay and the Island of Bute	Charity		640	952	1,592	6	48	-22	32	No distribution	Unclear how distributions can now be made. Reorganisation being investigated. Retain funds meantime.
Third Marquess of Bute's Silver Wedding Dowry	1 grant made from this Trust in recent years in 2009/10. Annual income to be given to one or two girls from the poorer classes in the Burgh upon their marriage. Application forms could be given to those obtaining a marriage license to encourage applicants.	Charity		3,400	6,347	9,747	65	317	-132	250	£250 available but distribution dependent upon applicatiopn from girls in the poorer classes of Rothesay who are being married	Aim to utilise 1/20th of the unrestricted or revenue reserve funds each year but this depends on applications to the fund.

Piano Fund Dunoon	No distributions in recent years. For repair, tuning, replacement of a piano in the Burgh Hall. Discuss with Manager at Queens Hall, Dunoon.	Trust Fund	267	75	342	1	4	5	To be discussed with Queens Hall Manager	Aim to utilise 1/20th of the unrestricted or revenue reserve funds each year but this depends on applications to the fund.
Bute Educational Trust	Award prizes in schools in Bute. £30 p.a currently paid to 1 pupil at Rothesay Academy re the Thomas Exhibition Awards. Further awards could be made per requirements of Trust.	Trust Fund	3106	-133	2,973	12	-7	5	No distribution possible given shortfall in revenue or unrestricted funds.	Recover deficit in unrestricted funds as soon as possible with no distribution until deficit recovered.
			13,232	20,417	33,649	167	1,021	-287	901	

Note

**Restricted or Capital Funds = Original bequest + Investments**

Fund Value checked 24/10/14